


GURUGRAM GLOBAL COLLEGE OF PHARMACY
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	NOTE	AS ON 31ST MARCH 2021
<u>INCOME</u>		
TUITION FEE	14	3,12,45,080
HOSTEL FEE	15	2,86,851
TRANSPORT FEE	16	4,95,310
INTEREST RECEIVED	17	41,722
OTHER INCOME	18	6,55,820
TOTAL:		<u>3,27,24,783</u>
<u>EXPENDITURES</u>		
ESTABLISHMENT EXPENSES	19	86,89,414
ADMINISTRATIVE EXPENSES	20	38,60,852
LIBRARY EXPENSES	21	14,773
STUDENT WELFARE EXPENSES	22	15,820
APEX BODY AFFILIATION & APPROVAL FEE	23	11,71,287
REPAIR & MAINTENANCE EXPENSES	24	11,99,438
TRANSPORTATION EXPENSES	25	3,65,547
FINANCE COST	26	3,02,490
DEPRECIATION ON PPE		16,59,705
TOTAL:		<u>1,72,79,327</u>
SURPLUS / (DEFICIT)		1,54,45,456
LESS: PROVISION FOR TAX		NIL

FOR PREM P LAMBA & CO.
CHARTERED ACCOUNTANTS


CA PREM LAMBA
(PARTNER)




CHAIRMAN


SECRETARY

PLACE:

DATE:



GURUGRAM GLOBAL COLLEGE OF PHARMACY
NOTES TO FORM PART OF STATEMENT OF INCOME AND EXPENDITURE

PARTICULARS	AS ON 31ST MARCH 2021
<u>NOTE: 14 TUITION FEE</u>	
TUITION FEE	3,12,45,080
	<u>3,12,45,080</u>
<u>NOTE: 15 HOSTEL FEE</u>	
HOSTEL FEE	5,59,630
LESS: MESS EXPENSES	2,72,779
	<u>2,86,851</u>
<u>NOTE: 16 TRANSPORT FEE</u>	
TRANSPORT FEE	4,95,310
	<u>4,95,310</u>
<u>NOTE: 17 INTEREST RECEIVED</u>	
INTEREST FROM BANK	41,722
	<u>41,722</u>
<u>NOTE: 18 OTHER INCOME</u>	
RE-EXAMINATION FEE RECEIVED	54,000
MISC. FEE RECEIVED	4,10,823
ADMISSION PROCESSING CHARGES	24,550
PROSPECTUS SALES	1,35,750
MISC. INCOME	30,697
	<u>6,55,820</u>
<u>NOTE: 19 ESTABLISHMENT EXPENSES</u>	
SALARY - TEACHING & NON TEACHING STAFF	84,06,832
CONVEYANCE & TRAVELLING EXPENSES	70,785
SECURITY SERVICE CHARGES	1,75,013
STAFF WELFARE & DEVELOPMENT EXPENSES	36,783
	<u>86,89,414</u>



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PARTICULARS	AS ON 31ST MARCH 2021
<u>NOTE: 20 ADMINISTRATIVE EXPENSES</u>	
ADVERTISEMENT & PROMOTIONAL EXPENSES	1,85,394
AUDIT FEE	18,668
BAD DEBTS	1,753
SCHOLARSHIP PAID	26,73,114
EXAMINATION EXPENSES	6,495
COURIER CHARGES	433
CONSULTANCY CHARGES PAID	1,65,558
COUNSELLING CHARGES PAID	4,588
POWER & FUEL CHARGES	2,02,912
FREIGHT CHARGES	1,345
FUNCTION & EXHIBITION EXPENSES	92,986
HORTICULTURE & GARDENING EXPENSES	86,666
INTERNET CHARGES	49,283
INSURANCE CHARGES-OTHERS	1,08,152
FESTIVAL EXPENSES	25,061
FEE & SUBSCRIPTION EXPENSES	44,987
INTEREST PAID ON LATE PYMT. OF TDS	4,366
MISC. EXPENSES	330
OFFICE EXPENSES	14,047
PRINTING & STATIONERY EXPENSES	99,037
POSTAGE & STAMPS CHARGES	15
TOUR & TRAVELS	26,458
PROFESSIONAL CHARGES	25,519
SOFTWARE EXPENSES	4,657
TDS FILING CHARGES	2,990
TDS ON DEMAND CHARGES	1,173
TELEPHONE & MOBILE CHARGES	14,865
	38,60,852
<u>NOTE: 21 LIBRARY EXPENSES</u>	
BOOKS & PERIODICALS	14,773
	14,773
<u>NOTE: 22 STUDENT WELFARE EXPENSES</u>	
STUDENT FUND	5,407
SPORTS EXPENSES	10,413
	15,820
<u>NOTE: 23 APEX BODY APPROVAL & AFFILIATION FEE</u>	
UNIVERSITY EXPENSES	11,71,287
	11,71,287



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PARTICULARS	AS ON 31ST MARCH 2021
<u>NOTE: 24 REPAIR & MAINTENANCE EXPENSES</u>	
BUILDINGS REPAIR & MAINTENANCE EXPENSES	11,48,704
COMPUTER REPAIR & MAINTENANCE EXPENSES	5,069
GENERATOR RUNNING EXPENSES	10,291
ELECTRICAL EQUIPMENT R&M EXPENSES	35,374
	11,99,438
<u>NOTE: 25 TRANSPORT EXPENSES</u>	
VEHICLES RUNNING & MAINTENANCE EXPENSES	2,10,093
OIL & FUEL CHARGES	78,335
FEES & TAXES	74,152
TRANSPORTATION CHARGES	2,966
	3,65,547
<u>NOTE: 26 FINANCE COST</u>	
BANK CHARGES	21,195
BANK PROCESSING CHARGES	11,992
INTEREST ON LOAN	2,69,304
	3,02,490
<u>NOTE: 9 CAPITAL EXPENDITURE</u>	
VEHICLES	69,609
ELECTRICAL & OTHER EQUIPMENTS	40,073
	1,09,682

