

GURUGRAM GLOBAL COLLEGE OF PHARMACY
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	NOTE	AS ON 31ST MARCH 2020
<u>INCOME</u>		
TUITION FEE	14	2,34,16,460
HOSTEL FEE	15	13,10,770
TRANSPORT FEE	16	20,12,380
INTEREST RECEIVED	17	18,951
OTHER INCOME	18	4,98,575
TOTAL:		<u>2,72,57,136</u>

<u>EXPENDITURES</u>		
ESTABLISHMENT EXPENSES	19	47,10,438
ADMINISTRATIVE EXPENSES	20	48,24,683
LIBRARY EXPENSES	21	54,310
STUDENT WELFARE EXPENSES	22	15,639
APEX BODY AFFILIATION & APPROVAL FEE	23	7,84,930
REPAIR & MAINTENANCE EXPENSES	24	19,64,458
TRANSPORTATION EXPENSES	25	15,21,659
FINANCE COST	26	6,74,403
DEPRECIATION ON PPE		19,83,299
TOTAL:		<u>1,65,33,819</u>

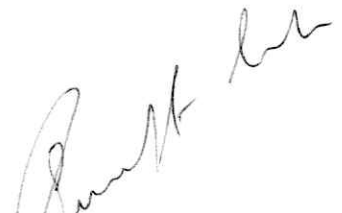
SURPLUS / (DEFICIT)	1,07,23,317
LESS: PROVISION FOR TAX	NIL

FOR PREM P LAMBA & CO.
CHARTERED ACCOUNTANTS


CA PREM P LAMBA
(PARTNER)




CHAIRMAN


SECRETARY

PLACE:
DATE:



GURUGRAM GLOBAL COLLEGE OF PHARMACY
NOTES TO FORM PART OF STATEMENT OF INCOME AND EXPENDITURE

PARTICULARS	AS ON 31ST MARCH 2020
<u>NOTE: 14 TUITION FEE</u>	
TUITION FEE	2,34,16,460
	<u>2,34,16,460</u>
<u>NOTE: 15 HOSTEL FEE</u>	
HOSTEL FEE	24,76,860
LESS: MESS EXPENSES	11,66,090
	<u>13,10,770</u>
<u>NOTE: 16 TRANSPORT FEE</u>	
TRANSPORT FEE	20,12,380
	<u>20,12,380</u>
<u>NOTE: 17 INTEREST RECEIVED</u>	
INTEREST FROM BANK	18,951
	<u>18,951</u>
<u>NOTE: 18 OTHER INCOME</u>	
MISC. FEE RECEIVED	2,50,490
ADMISSION PROCESSING CHARGES	1,42,958
PROSPECTUS SALES	1,04,250
MISC. INCOME	877
	<u>4,98,575</u>
<u>NOTE: 19 ESTABLISHMENT EXPENSES</u>	
SALARY - TEACHING & NON TEACHING STAFF	42,76,508
CONVEYANCE & TRAVELLING EXPENSES	67,874
LABOUR CHARGES	1,909
MEDICAL EXPENSES	757
SECURITY SERVICE CHARGES	2,26,931
STAFF WELFARE & DEVELOPMENT EXPENSES	1,36,459
	<u>47,10,438</u>



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PARTICULARS	AS ON 31ST MARCH 2020
<u>NOTE: 20 ADMINISTRATIVE EXPENSES</u>	
ADVERTISEMENT & PROMOTIONAL EXPENSES	2,97,538
ADMISSION EXPENSES	97,702
AUDIT FEE	17,785
SCHOLARSHIP PAID	22,71,247
EXAMINATION EXPENSES	1,05,875
CONSUMABLE EXPENSES	13,080
CONSULTANCY CHARGES PAID	3,89,764
COUNSELLING CHARGES PAID	13,487
POWER & FUEL CHARGES	3,55,758
FREIGHT CHARGES	1,513
FUNCTION & EXIBITION EXPENSES	1,82,922
HORTICULTURE & GARDENING EXPENSES	81,177
HOUSEKEEPING EXPENSES	32,927
INTERNET CHARGES	52,168
INSURANCE CHARGES-OTHERS	1,37,068
LEGAL CHARGES	218
FESTIVAL EXPENSES	78,428
FEE & SUBSCRIPTION EXPENSES	5,909
GENERAL EXPENSES	17,402
DONATION PAID	5,577
INTEREST PAID ON LATE PYMT. OF TDS	7,701
MISC. EXPENSES	868
OFFICE EXPENSES	8,899
PRINTING & STATIONERY EXPENSES	2,89,412
PF DEMAND	12,993
POSTAGE & STAMPS CHARGES	1,105
RENT PAID	14,092
TOUR & TRAVELS	1,80,260
PROFESSIONAL CHARGES	16,260
SOFTWARE EXPENSES	18,094
TDS FILING CHARGES	250
TDS ON DEMAND CHARGES	1,02,280
TELEPHONE & MOBILE CHARGES	13,492
WORKSHOP EXPENSES	1,430
	48,24,683
<u>NOTE: 21 LIBRARY EXPENSES</u>	
BOOKS & PERIODICALS	54,310
	54,310



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PARTICULARS	AS ON 31ST MARCH 2020
<u>NOTE: 22 STUDENT WELFARE EXPENSES</u>	
STUDENT FUND	5,635
SPORTS EXPENSES	10,003
	<u>15,639</u>
<u>NOTE: 23 APEX BODY APPROVAL & AFFILIATION FEE</u>	
UNIVERSITY EXPENSES	7,84,930
	<u>7,84,930</u>
<u>NOTE: 24 REPAIR & MAINTENANCE EXPENSES</u>	
BUILDINGS REPAIR & MAINTENANCE EXPENSES	14,61,381
COMPUTER REPAIR & MAINTENANCE EXPENSES	16,869
GENERATOR RUNNING EXPENSES	3,03,883
ELECTRICAL EQUIPMENT R&M EXPENSES	1,82,325
	<u>19,64,458</u>
<u>NOTE: 25 TRANSPORT EXPENSES</u>	
VEHICLES RUNNING & MAINTENANCE EXPENSES	1,68,431
OIL & FUEL CHARGES	59,316
FEES & TAXES	61,291
TRANSPORTATION CHARGES	12,32,621
	<u>15,21,659</u>
<u>NOTE: 26 FINANCE COST</u>	
BANK CHARGES	13,290
BANK PROCESSING CHARGES	24,306
INTEREST ON LOAN	6,36,807
	<u>6,74,403</u>
<u>NOTE: 9 CAPITAL EXPENDITURE</u>	
VEHICLES	66,984
	<u>66,984</u>

