



GURUGRAM GLOBAL COLLEGE OF PHARMACY
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	NOTE	AS ON 31ST MARCH 2021
INCOME		
TUITION FEE	14	3,12,45,080
HOSTEL FEE	15	2,86,851
TRANSPORT FEE	16	4,95,310
INTEREST RECEIVED	17	41,722
OTHER INCOME	18	6,55,820
TOTAL:		3,27,24,783
EXPENDITURES		
ESTABLISHMENT EXPENSES	19	86,89,414
ADMINISTRATIVE EXPENSES	20	38,60,852
LIBRARY EXPENSES	21	14,773
STUDENT WELFARE EXPENSES	22	15,820
APEX BODY AFFILIATION & APPROVAL FEE	23	11,71,287
REPAIR & MAINTENANCE EXPENSES	24	11,99,438
TRANSPORTATION EXPENSES	25	3,65,547
FINANCE COST	26	3,02,490
DEPRECIATION ON PPE		16,59,705
TOTAL:		1,72,79,327
SURPLUS / (DEFICIT)		1,54,45,456
LESS: PROVISION FOR TAX		NIL

FOR PREM P LAMBA & CO.
CHARTERED ACCOUNTANTS


CA PREM LAMBA
(PARTNER)




CHAIRMAN


SECRETARY

PLACE:
DATE:




GURUGRAM GLOBAL COLLEGE OF PHARMACY
NOTES TO FORM PART OF STATEMENT OF INCOME AND EXPENDITURE

PARTICULARS	AS ON 31ST MARCH 2021
<u>NOTE: 14 TUITION FEE</u>	
TUITION FEE	3,12,45,080
	<u>3,12,45,080</u>
<u>NOTE: 15 HOSTEL FEE</u>	
HOSTEL FEE	5,59,630
LESS: MESS EXPENSES	2,72,779
	<u>2,86,851</u>
<u>NOTE: 16 TRANSPORT FEE</u>	
TRANSPORT FEE	4,95,310
	<u>4,95,310</u>
<u>NOTE: 17 INTEREST RECEIVED</u>	
INTEREST FROM BANK	41,722
	<u>41,722</u>
<u>NOTE: 18 OTHER INCOME</u>	
RE-EXAMINATION FEE RECEIVED	54,000
MISC. FEE RECEIVED	4,10,823
ADMISSION PROCESSING CHARGES	24,550
PROSPECTUS SALES	1,35,750
MISC. INCOME	30,697
	<u>6,55,820</u>
<u>NOTE: 19 ESTABLISHMENT EXPENSES</u>	
SALARY - TEACHING & NON TEACHING STAFF	84,06,832
CONVEYANCE & TRAVELLING EXPENSES	70,785
SECURITY SERVICE CHARGES	1,75,013
STAFF WELFARE & DEVELOPMENT EXPENSES	36,783
	<u>86,89,414</u>



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PARTICULARS	AS ON 31ST MARCH 2021
<u>NOTE: 20 ADMINISTRATIVE EXPENSES</u>	
ADVERTISEMENT & PROMOTIONAL EXPENSES	1,85,394
AUDIT FEE	18,668
BAD DEBTS	1,753
SCHOLARSHIP PAID	26,73,114
EXAMINATION EXPENSES	6,495
COURIER CHARGES	433
CONSULTANCY CHARGES PAID	1,65,558
COUNSELLING CHARGES PAID	4,588
POWER & FUEL CHARGES	2,02,912
FREIGHT CHARGES	1,345
FUNCTION & EXHIBITION EXPENSES	92,986
HORTICULTURE & GARDENING EXPENSES	86,666
INTERNET CHARGES	49,283
INSURANCE CHARGES-OTHERS	1,08,152
FESTIVAL EXPENSES	25,061
FEE & SUBSCRIPTION EXPENSES	44,987
INTEREST PAID ON LATE PYMT. OF TDS	4,366
MISC. EXPENSES	330
OFFICE EXPENSES	14,047
PRINTING & STATIONERY EXPENSES	99,037
POSTAGE & STAMPS CHARGES	15
TOUR & TRAVELS	26,458
PROFESSIONAL CHARGES	25,519
SOFTWARE EXPENSES	4,657
TDS FILING CHARGES	2,990
TDS ON DEMAND CHARGES	1,173
TELEPHONE & MOBILE CHARGES	14,865
	38,60,852
<u>NOTE: 21 LIBRARY EXPENSES</u>	
BOOKS & PERIODICALS	14,773
	14,773
<u>NOTE: 22 STUDENT WELFARE EXPENSES</u>	
STUDENT FUND	5,407
SPORTS EXPENSES	10,413
	15,820
<u>NOTE: 23 APEX BODY APPROVAL & AFFILIATION FEE</u>	
UNIVERSITY EXPENSES	11,71,287
	11,71,287



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PARTICULARS	AS ON 31ST MARCH 2021
<u>NOTE: 24 REPAIR & MAINTENANCE EXPENSES</u>	
BUILDINGS REPAIR & MAINTENANCE EXPENSES	11,48,704
COMPUTER REPAIR & MAINTENANCE EXPENSES	5,069
GENERATOR RUNNING EXPENSES	10,291
ELECTRICAL EQUIPMENT R&M EXPENSES	35,374
	11,99,438
<u>NOTE: 25 TRANSPORT EXPENSES</u>	
VEHICLES RUNNING & MAINTENANCE EXPENSES	2,10,093
OIL & FUEL CHARGES	78,335
FEES & TAXES	74,152
TRANSPORTATION CHARGES	2,966
	3,65,547
<u>NOTE: 26 FINANCE COST</u>	
BANK CHARGES	21,195
BANK PROCESSING CHARGES	11,992
INTEREST ON LOAN	2,69,304
	3,02,490
<u>NOTE: 9 CAPITAL EXPENDITURE</u>	
VEHICLES	69,609
ELECTRICAL & OTHER EQUIPMENTS	40,073
	1,09,682

